June 21, 2016

The Honorable Peter Roskam
United States House of Representatives
2246 Rayburn House Office Building
Washington, DC 20024

Dear Congressman Roskam:

Thank you for leading the efforts to expand the current IRA Charitable Rollover Provision to include life-income gifts. On behalf of the over 800 charitable organizations and their supporting donors, which are members of the American Council on Gift Annuities the millions of people whom these charities serve, thank you for your willingness to introduce The Legacy IRA legislation in the United States House of Representatives.

Donors across the country are looking forward to the opportunity to support the mission of their charitable interest through the expansion of the IRA Rollover provisions and share my enthusiasm for the potential this legislation has to empower persons of average income to become more philanthropic than they ever dreamed possible. These planned gifts will help strengthen the viability of our missions. Thus we will be able to continue bringing educational and healthcare assistance and social services and emergency assistance to those most in need for years to come. At the same time, it will help strengthen philanthropy in the United States, which is a hallmark of our American spirit and character.

The Board of Directors of the American Council on Gift Annuities supports and applauds this legislation and we will rally our members in support of it as well in speaking to their own Congressional Representatives all across the United States.

Sincerely,

Lindsay L. Lapole, Lead Co-Chair
American Council on Gift Annuities